

## Ascend Church Balance Sheet As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
AG Financial# 11129095	0.00	25,466.87	-25,466.87
AG Financial#11120134	106,397.49	101,681.73	4,715.76
AG Financial #11120133	0.00	25,480.28	-25,480.28
AG Financial - Savings 108	255.17	25,761.41	-25,506.24
AG Financial - Facilities 107	464.23	23,251.12	-22,786.89
Paypal Account	36.86	36.86	0.00
Checking   Chase	544,413.29	61,902.46	482,510.83
Bldg Savings Fund   Chase 1931	1,003.65	15,003.41	-13,999.76
PETTY CASH	69.83	266.04	-196.21
<b>Total Checking/Savings</b>	<b>652,640.52</b>	<b>278,850.18</b>	<b>373,790.34</b>
<b>Total Current Assets</b>	<b>652,640.52</b>	<b>278,850.18</b>	<b>373,790.34</b>
Fixed Assets			
Machinery and Equipment	1,853.14	1,853.14	0.00
Cargo Trailer	2,313.05	2,313.05	0.00
Land-Floating Feather			
Unrealized Gain/Loss	808,941.41	808,941.41	0.00
Land-Floating Feather - Other	1,197,593.59	1,197,593.59	0.00
<b>Total Land-Floating Feather</b>	<b>2,006,535.00</b>	<b>2,006,535.00</b>	<b>0.00</b>
Music/Media Equipment	50,827.53	54,227.53	-3,400.00
Office Equipment	19,496.96	19,496.96	0.00
Office Furniture	7,637.98	7,637.98	0.00
<b>Total Fixed Assets</b>	<b>2,088,663.66</b>	<b>2,092,063.66</b>	<b>-3,400.00</b>
<b>TOTAL ASSETS</b>	<b><u>2,741,304.18</u></b>	<b><u>2,370,913.84</u></b>	<b><u>370,390.34</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	-1,275.43	-1,275.43	0.00
<b>Total Accounts Payable</b>	<b>-1,275.43</b>	<b>-1,275.43</b>	<b>0.00</b>
Other Current Liabilities			
Direct Deposit Liabilities	-96.28	-96.28	0.00
Payroll Liabilities	23,400.28	11,229.13	12,171.15
<b>Total Other Current Liabilities</b>	<b>23,304.00</b>	<b>11,132.85</b>	<b>12,171.15</b>
<b>Total Current Liabilities</b>	<b>22,028.57</b>	<b>9,857.42</b>	<b>12,171.15</b>
Long Term Liabilities			
Church Bldg phase 1 Loan #3	498,292.10	527,657.31	-29,365.21
<b>Total Long Term Liabilities</b>	<b>498,292.10</b>	<b>527,657.31</b>	<b>-29,365.21</b>
<b>Total Liabilities</b>	<b>520,320.67</b>	<b>537,514.73</b>	<b>-17,194.06</b>
Equity			
Unrealized Gain/Loss Equity	808,941.41	808,941.41	0.00
Opening Bal Equity	641,246.56	641,246.56	0.00
Retained Earnings	382,745.42	555,758.10	-173,012.68
Net Income	388,050.12	-172,546.96	560,597.08
<b>Total Equity</b>	<b>2,220,983.51</b>	<b>1,833,399.11</b>	<b>387,584.40</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,741,304.18</u></b>	<b><u>2,370,913.84</u></b>	<b><u>370,390.34</u></b>

**Ascend Church**  
**Statement of Cash Flows**  
January through December 2024

---

	<u>Jan - Dec 24</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	388,050.12
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Liabilities	12,171.15
Net cash provided by Operating Activities	400,221.27
<b>INVESTING ACTIVITIES</b>	
Music/Media Equipment	3,400.00
Net cash provided by Investing Activities	3,400.00
<b>FINANCING ACTIVITIES</b>	
Church Bldg phase 1 Loan #3	-29,365.21
Retained Earnings	-465.72
Net cash provided by Financing Activities	-29,830.93
Net cash increase for period	373,790.34
Cash at beginning of period	278,850.18
Cash at end of period	<u><u>652,640.52</u></u>

**Ascend Church**  
**Income & Loss | Budget vs. Actual**  
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Kroger Deposit	12.52			
Facility Use	0.00	7,200.00	-7,200.00	0.0%
Contributions General Income	594,683.71	360,000.00	234,683.71	165.2%
<b>Designated Contribution Income</b>				
Benevolence Income	10,000.00	30,000.00	-20,000.00	33.3%
Building Fund	250,000.00			
Kingdom Builders (Fr. Missions)	106,181.76	60,000.00	46,181.76	177.0%
Ministry Income	5,939.00	14,400.00	-8,461.00	41.2%
Designated Contribution Income - Other	13,066.50			
<b>Total Designated Contribution Income</b>	385,187.26	104,400.00	280,787.26	369.0%
<b>Total Income</b>	979,883.49	471,600.00	508,283.49	207.8%
<b>Gross Profit</b>	979,883.49	471,600.00	508,283.49	207.8%
<b>Expense</b>				
Facility Expansion	22,000.00			
Payment to Prop Mgt LLC	73,000.00	102,000.00	-29,000.00	71.6%
Payment to Operations, LLC	164,000.00	174,000.00	-10,000.00	94.3%
Shared Responsibility	11,560.38	10,080.00	1,480.38	114.7%
Kingdom Builders (Frm. Missions)	2,620.00			
Guest Speakers	0.00	3,600.00	-3,600.00	0.0%
Payroll Expenses	247,478.59	231,600.00	15,878.59	106.9%
Ministry Expense	12,048.72			
Gifts	15,088.41	22,800.00	-7,711.59	66.2%
Supplies	11.03	3,600.00	-3,588.97	0.3%
Travel & Ent	1,784.42			
Interest Accounts	30,384.95	27,600.00	2,784.95	110.1%
Building Maintenance	533.98			
Advertising	10.00	6,000.00	-5,990.00	0.2%
Automobile Expense	2,035.41	3,600.00	-1,564.59	56.5%
Insurance	5,177.00	5,520.00	-343.00	93.8%
Property Taxes	9.50	620.00	-610.50	1.5%
Licenses and Permits	90.25			
Professional Fees	6,651.25	6,240.00	411.25	106.6%
Bank Service Charges	3,556.03	3,000.00	556.03	118.5%
<b>Total Expense</b>	598,039.92	600,260.00	-2,220.08	99.6%
<b>Net Ordinary Income</b>	381,843.57	-128,660.00	510,503.57	-296.8%
<b>Other Income/Expense</b>				
Other Income				
Interest Income	6,206.55	6,000.00	206.55	103.4%
<b>Total Other Income</b>	6,206.55	6,000.00	206.55	103.4%
<b>Net Other Income</b>	6,206.55	6,000.00	206.55	103.4%
<b>Net Income</b>	<b>388,050.12</b>	<b>-122,660.00</b>	<b>510,710.12</b>	<b>-316.4%</b>

## Ascend Church Operations, LLC

## Balance Sheet

02/13/25

As of January 31, 2025

Cash Basis

	Jan 31, 25	Jan 31, 24	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
3151 · AC Operations, LLC	12,059.44	7,207.03	4,852.41	67.3%
<b>Total Checking/Savings</b>	<u>12,059.44</u>	<u>7,207.03</u>	<u>4,852.41</u>	<u>67.3%</u>
<b>Total Current Assets</b>	<u>12,059.44</u>	<u>7,207.03</u>	<u>4,852.41</u>	<u>67.3%</u>
Fixed Assets				
15000 · Furniture and Equipment	11,109.82	11,109.82	0.00	0.0%
16000 · Computer Equipment	1,483.98	0.00	1,483.98	100.0%
<b>Total Fixed Assets</b>	<u>12,593.80</u>	<u>11,109.82</u>	<u>1,483.98</u>	<u>13.4%</u>
<b>TOTAL ASSETS</b>	<u><b>24,653.24</b></u>	<u><b>18,316.85</b></u>	<u><b>6,336.39</b></u>	<u><b>34.6%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	-6,280.73	-2,630.73	-3,650.00	-138.7%
<b>Total Accounts Payable</b>	<u>-6,280.73</u>	<u>-2,630.73</u>	<u>-3,650.00</u>	<u>-138.7%</u>
<b>Total Current Liabilities</b>	<u>-6,280.73</u>	<u>-2,630.73</u>	<u>-3,650.00</u>	<u>-138.7%</u>
<b>Total Liabilities</b>	<u>-6,280.73</u>	<u>-2,630.73</u>	<u>-3,650.00</u>	<u>-138.7%</u>
Equity				
30000 · Opening Balance Equity	500.00	500.00	0.00	0.0%
32000 · Members Equity	20,424.81	16,078.23	4,346.58	27.0%
Net Income	10,009.16	4,369.35	5,639.81	129.1%
<b>Total Equity</b>	<u>30,933.97</u>	<u>20,947.58</u>	<u>9,986.39</u>	<u>47.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>24,653.24</b></u>	<u><b>18,316.85</b></u>	<u><b>6,336.39</b></u>	<u><b>34.6%</b></u>

**Ascend Church Operations, LLC**  
**Statement of Cash Flows**  
January through December 2023

---

	<u>Jan - Dec 23</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-3,647.41
Adjustments to reconcile Net Income to net cash provided by operations:	
20000 · Accounts Payable	-2,890.09
Net cash provided by Operating Activities	-6,537.50
<b>INVESTING ACTIVITIES</b>	
15000 · Furniture and Equipment	-11,109.82
Net cash provided by Investing Activities	-11,109.82
Net cash increase for period	-17,647.32
Cash at beginning of period	20,485.00
Cash at end of period	<u><u>2,837.68</u></u>

**Ascend Church Operations, LLC**  
**Income & Expense YTD**  
 January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
44000 · Church INC Payments	164,000.00	216,253.18	-52,253.18
48000 · Items Sold	0.00	280.00	-280.00
49100 · Special Services Income	0.00	659.45	-659.45
49900 · Returned Items/Refund	0.00	485.81	-485.81
<b>Total Income</b>	<b>164,000.00</b>	<b>217,678.44</b>	<b>-53,678.44</b>
<b>Expense</b>			
60000 · Advertising and Promotion	32,861.33	29,277.94	3,583.39
60200 · Automobile Expense			
60201 · Mileage	0.00	727.08	-727.08
60200 · Automobile Expense - Other	135.00	1,938.11	-1,803.11
<b>Total 60200 · Automobile Expense</b>	<b>135.00</b>	<b>2,665.19</b>	<b>-2,530.19</b>
60400 · Bank Service Charges	75.00	166.00	-91.00
60800 · Building and Property	0.00	83.72	-83.72
61400 · Charitable Contributions	1,000.00	100.00	900.00
61700 · Computer and Internet Expenses	198.00	1,375.39	-1,177.39
61800 · Conferences and Meetings	1,309.75	79.00	1,230.75
61900 · Training	15.00	13.99	1.01
62500 · Dues and Subscriptions	2,636.57	812.66	1,823.91
62700 · Evangelism and Special Events	106.22	866.20	-759.98
62800 · Pastor Resource Materials	2,469.45	1,184.36	1,285.09
63900 · Building Maintenance			
63901 · Supplies	2,159.84	0.00	2,159.84
<b>Total 63900 · Building Maintenance</b>	<b>2,159.84</b>	<b>0.00</b>	<b>2,159.84</b>
64600 · Ministry Expenses	63,832.47	71,700.95	-7,868.48
64700 · Kingdom Builders	45,125.00	84,985.80	-39,860.80
64900 · Office Supplies	861.00	16,922.66	-16,061.66
65000 · Church Supplies	1,539.96	3,509.82	-1,969.86
65100 · Music & Media	814.86	247.90	566.96
66500 · Postage and Delivery	224.52	329.49	-104.97
66600 · Printing and Reproduction	0.00	1,105.62	-1,105.62
66700 · Professional Fees	95.25	0.00	95.25
66800 · Shared Responsibility	0.00	1,287.62	-1,287.62
67100 · Travel Expense	855.12	2,432.36	-1,577.24
68100 · Telephone and Internet	3,339.08	2,438.54	900.54
<b>Total Expense</b>	<b>159,653.42</b>	<b>221,585.21</b>	<b>-61,931.79</b>
<b>Net Ordinary Income</b>	<b>4,346.58</b>	<b>-3,906.77</b>	<b>8,253.35</b>
<b>Net Income</b>	<b>4,346.58</b>	<b>-3,906.77</b>	<b>8,253.35</b>

## Ascend Church Property Management, LLC

## Balance Sheet

As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
8530 · AC Property Management, LLC	1,970.86	6,237.03	-4,266.17	-68.4%
<b>Total Checking/Savings</b>	1,970.86	6,237.03	-4,266.17	-68.4%
<b>Other Current Assets</b>				
12000 · Undeposited Funds	627.50	237.50	390.00	164.2%
<b>Total Other Current Assets</b>	627.50	237.50	390.00	164.2%
<b>Total Current Assets</b>	2,598.36	6,474.53	-3,876.17	-59.9%
<b>Fixed Assets</b>				
15000 · Furniture and Equipment	15,129.94	15,129.94	0.00	0.0%
67700 · Appliances	6,576.34	6,576.34	0.00	0.0%
<b>Total Fixed Assets</b>	21,706.28	21,706.28	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>24,304.64</b>	<b>28,180.81</b>	<b>-3,876.17</b>	<b>-13.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
30000 · Opening Balance Equity	4,500.00	4,500.00	0.00	0.0%
32000 · Members Equity	23,680.81	20,000.00	3,680.81	18.4%
Net Income	-3,876.17	3,680.81	-7,556.98	-205.3%
<b>Total Equity</b>	24,304.64	28,180.81	-3,876.17	-13.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,304.64</b>	<b>28,180.81</b>	<b>-3,876.17</b>	<b>-13.8%</b>

**Ascend Church Property Management, LLC**  
**Statement of Cash Flows**  
January through December 2024

---

	<u>Jan - Dec 24</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-4,001.17
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 - Accounts Receivable	<u>125.00</u>
Net cash provided by Operating Activities	<u>-3,876.17</u>
Net cash increase for period	-3,876.17
Cash at beginning of period	<u>6,474.53</u>
Cash at end of period	<u><u>2,598.36</u></u>



## Ascend Church Property Management, LLC

## Income &amp; Expense YTD

January through December 2024

02/28/25

Cash Basis

	Jan - Dec 24	Jan - Dec 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
41000 · Building & Property Use	4,650.00	7,055.00	-2,405.00	-34.1%
41500 · Items Sold	0.00	375.00	-375.00	-100.0%
42000 · Returned Items	0.00	89.17	-89.17	-100.0%
44000 · Church INC Payments	73,000.00	100,000.00	-27,000.00	-27.0%
45000 · Contributions	300.00	0.00	300.00	100.0%
<b>Total Income</b>	<b>77,950.00</b>	<b>107,519.17</b>	<b>-29,569.17</b>	<b>-27.5%</b>
<b>Expense</b>				
60400 · Bank Service Charges	45.00	15.00	30.00	200.0%
61700 · Computer and Internet Expenses	0.00	79.00	-79.00	-100.0%
63500 · Janitorial Vendors	8,325.00	5,925.00	2,400.00	40.5%
<b>63600 · Bulding Maintenance</b>				
63610 · Maintenance Supplies	1,287.65	9,378.15	-8,090.50	-86.3%
63620 · Building Repairs & Equipment	11,908.12	5,669.41	6,238.71	110.0%
63630 · Remodel of Rooms	0.00	7,516.32	-7,516.32	-100.0%
63640 · Air Conditioning	418.00	904.00	-486.00	-53.8%
63650 · Signage	3,595.30	0.00	3,595.30	100.0%
63660 · Equipment	316.94	0.00	316.94	100.0%
63600 · Bulding Maintenance - Other	2,459.50	3,138.83	-679.33	-21.6%
<b>Total 63600 · Bulding Maintenance</b>	<b>19,985.51</b>	<b>26,606.71</b>	<b>-6,621.20</b>	<b>-24.9%</b>
63700 · Landscaping and Groundskeeping	26,097.54	15,022.04	11,075.50	73.7%
64300 · Meals and Entertainment	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	4,304.94	-4,304.94	-100.0%
<b>65000 · Supplies</b>				
65001 · Facility Supplies	1,099.71	1,654.88	-555.17	-33.6%
65002 · Cleaning Supplies	115.77	178.49	-62.72	-35.1%
65000 · Supplies - Other	0.00	1,948.18	-1,948.18	-100.0%
<b>Total 65000 · Supplies</b>	<b>1,215.48</b>	<b>3,781.55</b>	<b>-2,566.07</b>	<b>-67.9%</b>
66500 · Postage and Delivery	0.00	18.22	-18.22	-100.0%
66700 · Professional Fees	0.00	376.44	-376.44	-100.0%
<b>67300 · Building Security</b>				
67310 · Fire Alarm System	334.44	0.00	334.44	100.0%
67320 · Parking	596.99	0.00	596.99	100.0%
67330 · Supplies	186.98	0.00	186.98	100.0%
67300 · Building Security - Other	243.98	2,160.56	-1,916.58	-88.7%
<b>Total 67300 · Building Security</b>	<b>1,362.39</b>	<b>2,160.56</b>	<b>-798.17</b>	<b>-36.9%</b>
67800 · Small Tools and Equipment	42.37	2,168.99	-2,126.62	-98.1%
67900 · Furniture	1,114.16	14,836.93	-13,722.77	-92.5%
68000 · Media & Music	9,206.80	12,421.37	-3,214.57	-25.9%
<b>68600 · Utilities</b>				
68601 · Sanitation	1,646.12	1,373.18	272.94	19.9%
68602 · Water & Sewer	2,000.04	1,504.13	495.91	33.0%
68603 · Gas	3,531.00	4,084.57	-553.57	-13.6%
68600 · Utilities - Other	7,254.76	9,159.73	-1,904.97	-20.8%
<b>Total 68600 · Utilities</b>	<b>14,431.92</b>	<b>16,121.61</b>	<b>-1,689.69</b>	<b>-10.5%</b>
<b>Total Expense</b>	<b>81,826.17</b>	<b>103,838.36</b>	<b>-22,012.19</b>	<b>-21.2%</b>
<b>Net Ordinary Income</b>	<b>-3,876.17</b>	<b>3,680.81</b>	<b>-7,556.98</b>	<b>-205.3%</b>
<b>Net Income</b>	<b>-3,876.17</b>	<b>3,680.81</b>	<b>-7,556.98</b>	<b>-205.3%</b>